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Apex Completes Critical Minerals Drilling at the Jersey-Emerald Property

Vancouver, December 8, 2025 - Apex Resources Inc. ("Apex" or the "Company") (TSXV: APX, OTCID: SLMLF) is pleased to announce the completion of a drilling program at its Jersey-Emerald Property (the "Property"), located in southern British Columbia.

Drilling was successfully completed on the road-accessible Jersey-Emerald Property. A total of 938.5 m was completed across five drillholes, with crews completing the work in a safe and environmentally sustainable way. The proximity of the Property to the town of Salmo, approximately 20 km by road, supported the high efficiency realized for the drill program.

The primary targets of the 2025 drilling campaign were tungsten, zinc, and bismuth mineralization which are all listed in Canada's critical minerals list. Tungsten is especially an enticing target on the Property as there was extensive exploration for the metal in the 1950's throughout the Property. Many of these tungsten occurrences were subject to trenching or shallow drilling but are, in general, under-explored leaving ample opportunity for discovery via modern exploration techniques. Ammonium paratungstate concentrate has also nearly doubled in price since it achieved a 12 year high in May 2025¹.

Zinc mineralization was also a primary target of the drilling program as there remain gaps in the historical exploration where potential exists to further define and expand sphalerite (zinc sulfide) mineralization. The sphalerite mineralization at the historic Jersey Mine is reported to be enriched in indium², a metal which was not appreciated during the production phase of the Jersey Mine but is immensely important in the current market.

The Company is eagerly anticipating the assay results and will provide a further update when they are received.

Clarification on the Amended Lithium Creek Project Option Agreement

The Company also wishes to clarify that the exploration and development expenditures due to be completed on or before August 25, 2026, as announced in its news release dated October 27, 2025, increased from \$1,000,000 (not \$1,200,000) to \$1,266,000.



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Footnote 1: <https://almonty.com/tungsten-history/>
<https://www.mining.com/tungsten-prices-hit-12-year-high-as-china-tightens-export-controls/>

Footnote 2: Paradis, S., Petts, D., Simandl, G.J., Sharpe, R., Hamilton, T.S., Fayek, M. and Jackson, S.E., 2023. *Impact of deformation and metamorphism on sphalerite chemistry—Element mapping of sphalerite in carbonate-hosted Zn-Pb sulfide deposits of the Kootenay Arc, southern British Columbia, Canada and northeastern Washington, USA*. *Ore Geology Reviews*, 158, p.105482.

About Apex Resources Inc.

Apex is a Vancouver-based exploration company with a suite of precious and critical minerals projects and historic mines located in the United States and Canada.

The [Jersey-Emerald Property](#) is wholly owned by Apex and encompasses the historic Jersey Lead-Zinc Mine - British Columbia's second largest historic zinc mine, and the historic Emerald Tungsten Mine - Canada's second largest historic tungsten mine, both located in southern British Columbia.

The [Lithium Creek Project](#) is Apex's flagship project with placer claims covering hundreds of square miles within the aerially extensive Fernley, Humboldt, and Carson Sinks, and includes widespread naturally flowing lithium brine groundwater. The Lithium Creek Project is strategically located near the City of Reno and within 40 minutes of the principle North American battery hub, hosting the Tesla Gigafactory and other key industry players in the Lithium Ion battery supply chain.

On behalf of the Board of Directors of

Apex Resources Inc.

Ron Lang,
President & CEO

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The technical information in this news release, prepared in accordance with Canadian National Instrument standards ("NI 43-101"), has been reviewed and approved by Linda Caron, P. Eng., a Qualified Person, who is independent of Apex.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.



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